TERMS OF PAYMENT

EXCERPT FROM OUR GT&C





INCOTERMS, TRANSPORTATION COSTS & SALES TAX

Unless otherwise agreed upon in writing, our prices are as follows:

- Ex works (EXW)
- · Packaging not included
- Transportation not included
- Applicable sales tax/VAT not included

Our minimum order value is 200,— Euro. For smaller orders there is a surcharge of 50,— Euro. For deliveries within the EU, VAT will not be charged if a valid VAT ID is supplied (proof required). For deliveries to a non-EU

member state, VAT will not be charged if proof of export is provided ("Gelangensbestätigung"). The relevant proof is to be submitted promptly. If this is not done, we will issue invoices according to prevailing German sales tax/VAT laws with the currently applicable sales taxes/VAT. Sales tax/VAT ID number: **DE286078242**

If you require a customs declaration (according to Incoterms CFR), we would be glad to compile one for you as a complimentary service.

BANK TRANSFER & FEES

Payment of the purchase price is to be done exclusively via bank transfer to the EURO account indicated in our official company documents. The invoice number and customer number must be specified during the transfer.

Bank fees for payments from overseas are to be borne exclusively by the sender/payer. The option "OUR" (sender pays costs) is to be chosen for the transfer.

PAYMENT PERIOD & TERMS

The purchase price is to be **paid** within the net payment period (30 days (net), unless agreed otherwise) **beginning** with the invoice date. We do not accept any other terms of payment without prior negotiation. For new customers from a non-EU country, payment must be made in advance for the first five orders.

The deduction of discounts is only permissible with prior agreement.

Interest of 8 % above the relevant base interest rate p.a. will be charged in cases of default. The right to assert claims for higher damages due to default remains reserved.

PRICE MODIFICATIONS

Unless a fixed price agreement was reached, prices are subject to change due to changed wage, material, and distribution costs which take place three months or later after the contract is signed.

With your signature, you acknowledge the above.

Our T&Cs apply. You will find them on mibostahl.com

Company & name (please print) (Stamp if available)

Date & signature

mibostahl tools, trading and service GmbH

CEO: Axel Giershausen Hagen District Court HRB 9235 **VAT ID no. DE286078242** Tax no. 341/5711/1540 D-U-N-S[®] No. 342741032

YOU HAVE TWO BANKS TO CHOOSE FROM

NATIONAL-BANK Aktiengesellschaft Theaterplatz 8 (street) 45127 Essen (postal code & city) Germany

Germany
IBAN DE41 3602 0030 0009 3713 46
BIC NBAGDE3E

Volksbank im Bergischen Land eG Tenter Weg 1–3 (street) 42897 Remscheid (postal code & city) Germany IBAN DE52 3406 0094 0007 6180 44 BIC VBRSDE33XXX